

WEBINAR on "BUDGET 2021: FISCAL JUGGLERY OR REVIVAL SPIRITS

Date: 18TH February 2021

Resource Person: Prof. RAM SINGH (DSE)

Name of Collaborator: IQAC

No. of participants: 202

Report/Brief description: With glimmer of hope in the eyes of stakeholders on this year's budget, the FM Nirmala Sitaraman presented the budget for FY 2021- 2022, terming it as 'BUDGET OF HOPE'. The mountain scaling debt in the government's dockyard was considered the prima facie reason to dash the soaring hopes or 'animal spirits' of the Indian economy.

The Department of Economics of Shyam Lal College, University of Delhi in collaboration with IQAC, conducted a one on one enlightening session on "**BUDGET 2021: FISCAL JUGGLERY OR REVIVAL SPIRITS?**" WITH PROF. RAM SINGH, PROFESSOR OF

ECONOMICS AT DELHI SCHOOL OF ECONOMICS. as the honorable speaker for the event.

The session was held on **18th February, 2021** on the online platform **Zoom**.

The session began with a warm welcome from the faculty members of the society, followed by and Professor Ram's ever insightful thoughts.

His brilliant insight and thought provoking explanation on each of the six pillars of the current year's budget had spellbound effect on the students. The inquisitive ideas and valuable viewpoint on the path breaking reforms introduced in the budget viz. 'Bad Bank' and 'Development Financial Institute' has given much food for thought in the young and fresh minds of students. The detailed discussion on the road map of fiscal debt path of Indian economy gave a vivid account of the topic and gave impetus to look from professional's vantage point. The Q&A session followed the speech and his 'piece by piece' approach to answer the question siphoned off the space of doubts and made the picture clearer.

The session was attended by over 200 students from various colleges. The students not only gained valuable information but also interacted with the respected speaker to clear their queries.

The beautiful and well off afternoon session with him wouldn't be possible without the platform provided by IQAC, SLC and none of our action would bore fruits without the constant support and motivation of our Principal Prof. Rabi Narayan Kar .

The Department of Economics is truly grateful to everyone who made this event a success and it looks forward to conduct more such events in the future.

ECO-Planiacs
SLC (UNIVERSITY OF DELHI)
SHYAM LAL COLLEGE
DEPARTMENT OF ECONOMICS
 in collaboration with **IOAC**
 organizes
WEBINAR
 On
BUDGET 2021: FISCAL JUGGLERY OR REVIVAL SPIRITS?
DATE: 18th FEBRUARY, 2021
TIME: 3pm
PROF. RAM SINGH
 DEPARTMENT OF ECONOMICS
 (Delhi School of Economics)
Dr. Supriti Mishra
 Teacher in-charge
Dr. Kusha Tiwari
 Co-ordinator, IOAC
Prof. Rabi Narayan Kar
 Principal

Capital Market Reforms Private Investment in Infrastructure

- To boost non-tax receipts
- Monetization of public assets – Roads, Land, Airports
- Divestments/**Privatization**
 - Two PS banks and one general insurance company
 - In addition completing divestments in BPCL, CONCOR and LIC.
- Direct Private Investment
 - DFI (National Bank for Financing Infrastructure and Development)
 - Debt financing through the infrastructure investment trust (InvIT) and real estate investment trust (REIT)
 - Bad Banks - NPAs
- Increase in foreign direct investment (FDI) limit in the insurance sector to 74% from existing 49%.

Budget 2021 – Focus on Transparency and Growth

- Transparency reg off-budget borrowings – Good use of a crisis**
 - Off-budget borrowings shifted to budget accounts
 - Loans from NSSF and fully serviced bonds
 - Two-year path for clearing off-budget loans from NSSF
 - Fully serviced bonds to be paid off on maturity
- Capital Market Reforms**
- Growth - 11 per cent in Fy 2021-22 (FY22),**
 - Proposed capital expenditure Rs 5.54 lakh crore (about 2.5 % of GDP) – an impressive increase of 34.5% compared to this fiscal
 - Falling investment/GDP ratio over the last decade and manufacturing

Recording...

Ram Singh	Bharat	Akshita Ghildiyal	JOSATRI	kritee choudhary
SAGEEV KUMAR	PULKIT SINGHANIA	SUPRITI MISHRA	Uttam kumar	Samran
Navya Jain	Kanshtha Sehgal	Pratham Jangid	Atul Rawat	Dr sunita pooniya
Nirbhay	Aditya Baru	Panya Sharma	Saurabh Rai	Bhanu Pratap
harleen	Madhus Khosla	Rishabh gupta	Ujwal	VIPIN SHANDILVA